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International Montoro Resources Inc.

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Exploration Junior Holds Key Ground in Historic and Emerging Mining Camps

International Montoro Resources Inc. has a suite of exploration properties in historic and emerging camps across Canada. One key holding has a historic uranium resource defined that is open for expansion, and in a case demonstrating that providence can be as significant as good research to a property's potential, nickel-copper-PGE mineralization is suspected to be present as well.

The company also controls key claims in an emerging rare earth camp in British Columbia. Development of new domestic sources for the critical elements is essential as China—with well over 90% of the global rare earth production—is limiting exports.

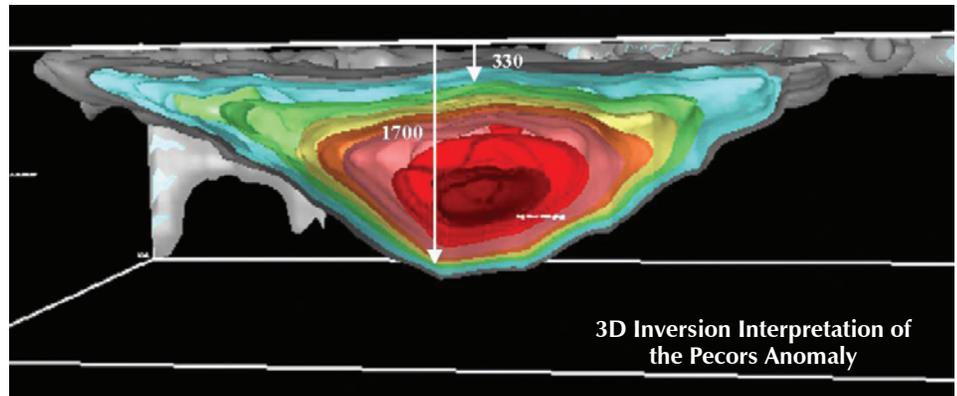
URANIUM, RARE EARTHS (AND PERHAPS MORE), ONTARIO

Montoro's **Serpent River** holdings in the Elliot Lake camp were acquired for their known uranium resources. Between 1956 and 1996 Rio Algom and Denison Mines produced more than 300 million pounds of U_3O_8 from the camp. Rio Algom's exploration work at the Serpent River property focused on the Pecors and Whiskey Channels and their quartz-pebble conglomerate beds—the main host formation for camp's uranium mineralization. Based on limited drilling, Rio Algom developed a historic resource (predating NI 43-101 standards) for the Pecors East deposit of 20 million tons grading 0.037% U_3O_8 , or 14.8 million pounds U_3O_8 .

Montoro's own drilling at Serpent River found uranium values in the mineralized quartz pebble conglomerate consistent with the historic results. Montoro also intersected mineralized aplite dykes and sills below the conglomerate beds, as well as highly altered mineralized breccia along the unconformity between the Archean basement rocks and overlying Proterozoic sediments.

similar results would be expected from the Serpent River mineralization.

But the uranium and rare earths at Serpent River may prove to be a sideshow to another deposit type. In a 2009 summary of Ontario Geological Survey field work, a strong geophysical anomaly on the claims that was previously thought to be caused by an iron formation was reexamined. The new interpretation of the Pecors

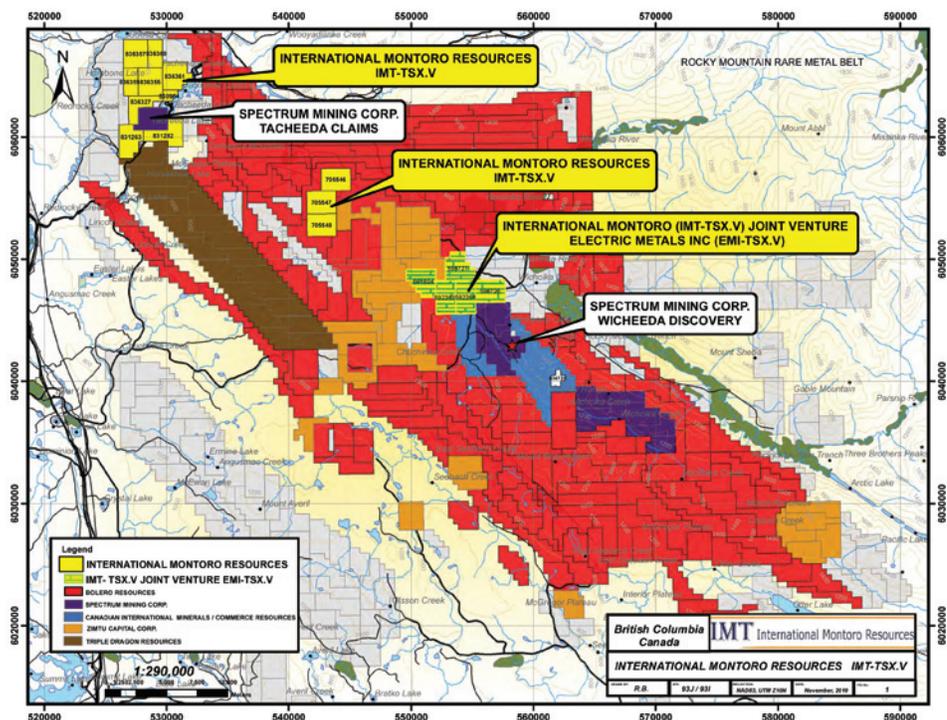


Significant rare earth values accompany the uranium mineralization. Elliot Lake was a major producer of yttrium as a by-product of the uranium production. Immediately west of the Serpent River project, neighbour Pele Mountain Resources is advancing its Eco Ridge uranium-REE project, and in July it announced the positive results of a Preliminary Economic Assessment. Pele Mountain's testing indicates good recoverability of REE's, and

anomaly concludes it may be the result of contact style nickel-copper-PGE mineralization similar to that found to the east at Sudbury. Sediment sampling from Pecors Lake has shown high levels of nickel and chromium, lending further weight to the new analysis.

Montoro commissioned a geophysical specialist to further interpret the airborne survey data, and the resulting 3D representation of the anomaly shows a length of

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International Montoro's Holdings in the Wicheeda Discovery Area

seven km and width of three km, with an estimated depth of almost two km.

RARE EARTH CLAIMS, BC

Early in 2010 Montoro secured prospective claims immediately adjoining the new Wicheeda rare earth discovery northeast of Prince George, B.C., soon after it had been revealed by private explorer Spectrum Mining Corp. Montoro's 2,268 ha **Chuchinka Property** is contiguous to Spectrum's ground and on-strike with the Main Discovery Zone.

Spectrum's 2009 drilling at the Wicheeda carbonatite-syenite breccia intrusive complex intersected a 48.64 m interval of 3.55% rare earth elements, a 72.0 m interval averaging 2.92% REE, and a 144 m interval averaging 2.20% REE in three separate drill holes.

The Chuchinka claims were optioned by a fellow junior in June 2010 for a combination of cash, shares, and committed exploration expenditures. An airborne geophysical survey was flown over the property that fall and several anomalies were identified. The largest of these targets, measuring over four km by one km, is located near the centre of the property and is defined by a broad magnetic low associated with coincident conductive anomalies. Geochemical sampling and ground-based geophysics are being applied to identify the most prospective portions of

the targets, to be followed by a trenching and drill program.

Montoro acquired the 12 claim, 4654 ha, **Tacheeda Lake** holdings later in 2010. One block of claims is on trend to the northwest of the Chuchinka holding. The second block is a few km further to the northwest, and it holds an open pit limestone quarry and appears to have the same REE-prospective lithology as the Wicheeda and Chuchinka properties.

Metallurgy is the key requirement—and the key challenge—for rare earth deposits. Preliminary testing of the Wicheeda carbonatite mineralization indicates that it will readily produce a marketable concentrate. With an easily accessed location in north-central British Columbia and all required infrastructure nearby, the Rocky Mountain Rare Metal Belt could develop into an important supplier of rare earths in a time when the dominant deposits in China are both in production decline and increasingly restricted to domestic buyers.

URANIUM CITY CAMP, SASKATCHEWAN

Over 70 million pounds of U_3O_8 were produced from the Uranium City Mining District between 1953 and 1982. Uranium occurrences were discovered on Montoro's 982 ha **Crackingstone property** in the early 1950s and historical data (not NI 43-101 compliant) reported assays of up to 12.57%

U_3O_8 . Onsite property reviews have confirmed the previously discovered showings, as well as the presence of uranium mineralization within fractures enclosed by three northeast striking shear zones.

The adjoining 11,109 ha **Orbit property** further covers the main Crackingstone Fault and some northeast trending extensions. Twelve uranium showings have been documented on the Orbit claims, including two with inclined shafts driven to a depth of some 50 feet, along with some drifting along the veins. Saskatchewan Geological Society records show the uranium assay values on that work ranged from 0.1% to 3.43% U_3O_8 .

Drilling on the Crackingstone property in 2008 showed uranium mineralization along the Boom Lake Fault extended over a strike distance of 1.8 km. Hole C-14-08 returned the highest assay results with 3.0 m of 0.36% U_3O_8 (7.19 lbs/ton).

DYNAMIC CONCLUSION

Global demand for both uranium and rare earths is forecast to grow in coming years. Despite the failure at the flawed Fukushima plant, nuclear power will gain importance as countries around the world move to diminish their reliance on carbon-based fuels for reliable base load power.

Meanwhile, rare earths are increasingly important in high-tech equipment and specialty steels, and there are few viable sources lying outside China. It is exciting to see the Rocky Mountain Rare Metals Belt emerge as a potential economic source of rare metals, and Montoro holds key ground in the camp.

The potential for nickel-copper-PGE mineralization on the Serpent River property, complementing its known uranium and rare earth mineralization, adds further depth to the strength of Montoro's properties.

Shares Outstanding: 54.9 million

6 Month Hi: \$0.13; Low \$0.05

FOR FURTHER INFORMATION

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