Serpent River Property, Elliot Lake Ont.

EXPLORING FOR THE NEXT MAJOR NICKEL, COPPER, AND PGE’S DEPOSIT IN ONTARIO

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Every effort has been made to ensure that the information in this presentation is as accurate as possible. Much of the data included in this presentation is presented courtesy of the Ontario Geological Survey. International Montoro has endeavoured to verify this data through the commissioning of technical reports and VTEM surveying of the Serpent River Property; reproductions of the findings also appear throughout this document. As such the following general citations apply:


Several graphical representations of the findings of the above reports are reproduced in this presentation having been edited for clarity. Approximations have been noted where appropriate.
Serpent River Property

- Located 15 km east of Elliot Lake, Ontario, and 10 km from the local airport.

- International Montoro has 100% interest in the ten mining claims that make up the Serpent River Property.

- The property was originally acquired for mining uranium as Rio Algom had mined over 100 million pounds of U3O8 from similar deposits in the area. Rio Algom had the property surveyed, and conducted limited test drilling with the intent of expanding their operation.

- Work done by the Ontario Geological Survey in 2009 included the reexamination of a strong geophysical anomaly on the property. Previously thought to be an iron deposit, a new interpretation of the Pecors anomaly concludes it may be the result of contact style nickel-copper-PGE mineralization similar to that found to the east of the Serpent River Property.

- International Montoro commissioned a geophysical specialist to further interpret the airborne survey data, and the resulting 3D representation of the inversion block shows an approximate length of seven km and width of three km, with an estimated depth of almost two km.
The Serpent River Property is in the Sault Ste. Marie Mining Division, Elliot Lake area in Northern Ontario.
Serpent River Property

Distance from Elliot Lake to Proposed Drill Site - 15 km
Distance from airport to Proposed Drill Site - 9 km
Serpent River Property

Uranium mineralization on the claims is typical of the setting found at the past producing mines in the Elliot Lake camp; namely, uraniferous quartz pebble conglomerates of the Matinenda Formation. After completing a drill program in the general area, Rio Algom Ltd., outlined a resource on the Serpent River property that they called the Pecors East Zone. They estimated (Ore Estimates Map, 1977) that the Pecors East Zone contains an indicated resource of 20,000,000 tons grading 0.037% (0.74 lbs./t) U3O8 or 14,800,000 lbs. U3O8. This resource estimated is based on limited drilling and there is potential to expand the Pecors East Zone on the property.

The resource estimate cited above predates and therefore does not conform to the more stringent reporting requirements of National Instrument 43-101 and should not be relied upon according to those standards. International Montoro has not yet done exploration work to verify or classify the historical estimates as a current mineral resource and the Company is not treating the historical estimates as a current mineral reserve or resource.

International Montoro’s drilling at Serpent River found uranium values in the mineralized quartz pebble conglomerates consistent with historic results. International Montoro also intersected mineralized aplite dykes and sills below the conglomerate beds, as well as highly altered mineralized breccia along the unconformity between the Archean basement rocks and overlying Proterozoic sediments.

Significant rare earth values accompany the uranium mineralization. Elliot Lake was a major producer of yttrium as a by-product of the uranium production. Immediately west of the Serpent River project, neighbor Pele Mountain Resources (TSX.V: GEM) is advancing its Eco Ridge uranium-REE project, and in July 2011 it announced the positive results of a Preliminary Economic Assessment. Pele Mountains’ testing indicates good recoverability of REE’s, and similar results could be expected from the Serpent River mineralization.
But the uranium and rare earths at Serpent River may prove to be a sideshow to another deposit type. In a 2009 summary of Ontario Geological Survey field work, a strong geophysical anomaly on that was previously thought to be caused by an iron formation was reexamined. The new interpretation of the Pecors anomaly concludes it may be the result of contact style nickel-copper-PGE mineralization similar to that found to the east at Sudbury. Sediment sampling from Pecors Lake in 2010 has shown high levels of nickel and chromium, lending further weight to the new analysis.

The Pecors anomaly VTEM data shown with International Montoro’s Serpent River Property claims overlaid (dark red lines).
Regional Magnetic Survey maps detailing the Pecors Anomaly (with IMT proposed drill site marked) and the surrounding area.

Detail of Magnetic Survey with IMT proposed drill site marked, as well as the location of the Teck Exploration and Five Nine drill sites.
Regional Gravity Survey maps detailing the Pecors Anomaly (with IMT proposed drill site marked) and the surrounding area.

Detail of Gravity Survey with IMT proposed drill site marked, as well as the location of the Teck Exploration and Five Nine drill sites.
International Montoro commissioned a geophysical specialist to further interpret the airborne survey data, and the resulting 3D representation of the anomaly shows a length of seven km and width of three km, with an estimated depth of almost two km.

*An infographic representing approximate site of drill hole position.
In 1959 Rio Algom Ltd. drilled the four holes (116,117,121,122). In drillhole 122 Rio Algom drill logbook notes that the drill intersected minor sulfide mineralization with traces of chalcopyrite in mafic rocks underlying the Huronian sediments.

In 2012, Five Nine Ventures drill discovered Ni-Cu 20m below the surface over a 14m interval.

Teck Exploration’s drilling of 13 holes in 1951 found Ni values up to 0.555% (5550 ppm) were intersected in a mineralized zone that was exposed in open pits for about 120m on the surface.

VTEM Magnetics Survey data map detailing area mines and historical exploration and drillholes.
Disclaimer

The following maps are Proportional Dot Maps of Lake Sediment Data, a small selection of the 55 elements found in the OGS survey. They have been edited to show the location of the Pecors Anomaly as well as International Montoro’s Serpent River Property. The full selection of maps can be found in R.D. Dyer’s Elliot Lake–Sault Ste. Marie area lake sediment geochemical survey, northeastern Ontario, (OGS Open File Report 6251) cited earlier in this presentation.
Approximate Location of the Pecors Anomaly

Approximate Location of International Montoro's Serpent River Property

Cobalt in Lake Sediments

Approx. % ile | Co (ppm) ICP-OES
--- | ---
< 75% | < 11
75 - 90 | 11 - 17
90 - 95 | 18 - 23
95 - 98 | 24 - 30
> 98% | > 30

58.933194 Cobalt
Approximate Location of the Pecors Anomaly

Copper in Lake Sediments

Cu

<table>
<thead>
<tr>
<th>Approx. % 'ile</th>
<th>Cu (ppm) ICP-MS</th>
</tr>
</thead>
<tbody>
<tr>
<td>&lt; 90%</td>
<td>&lt; 70</td>
</tr>
<tr>
<td>90 - 95</td>
<td>70 - 90</td>
</tr>
<tr>
<td>95 - 98</td>
<td>91 - 129</td>
</tr>
<tr>
<td>98 - 99</td>
<td>130 - 150</td>
</tr>
<tr>
<td>&gt; 99%</td>
<td>&gt; 150</td>
</tr>
</tbody>
</table>

63.546 Copper

Approximate Location of International Montoro's Serpent River Property
Approximate Location of the Pecors Anomaly

Approximate Location of International Montoro's Serpent River Property

Gold in Lake Sediments

Au (ppb)
INAA

- < 6
- 6 - 12
- > 12

Au
196.966569
Gold
Approximate Location of the Pecors Anomaly

Approximate Location of International Montoro's Serpent River Property

Lithium in Lake Sediments

<table>
<thead>
<tr>
<th>Approx. Li % w/e</th>
<th>Li (ppm) ICP-MS</th>
</tr>
</thead>
<tbody>
<tr>
<td>&lt; 75%</td>
<td>&lt; 6.0</td>
</tr>
<tr>
<td>75 - 90</td>
<td>6.0 - 10.4</td>
</tr>
<tr>
<td>90 - 95</td>
<td>10.5 - 13.8</td>
</tr>
<tr>
<td>95 - 99</td>
<td>13.9 - 18.3</td>
</tr>
<tr>
<td>&gt; 99%</td>
<td>&gt; 18.3</td>
</tr>
</tbody>
</table>

Lithium

6.94

Lithium
Silver in Lake Sediments

Approx. % ile | Ag (ppm) ICP-MS
--- | ---
< 90% | < 0.17
90 - 95 | 0.17 - 0.22
95 - 98 | 0.23 - 0.28
98 - 99 | 0.29 - 0.32
> 99% | > 0.32

Approximate Location of the Pecors Anomaly

Approximate Location of International Montoro's Serpent River Property
Approximate Location of the Pecors Anomaly

Approximate Location of International Montoro’s Serpent River Property

Titanium in Lake Sediments

<table>
<thead>
<tr>
<th>Approx. % 'ile</th>
<th>Ti (ppm) ICP-OES</th>
</tr>
</thead>
<tbody>
<tr>
<td>&lt; 90%</td>
<td>&lt; 185</td>
</tr>
<tr>
<td>90 - 95</td>
<td>185 - 355</td>
</tr>
<tr>
<td>95 - 98</td>
<td>356 - 473</td>
</tr>
<tr>
<td>98 - 99</td>
<td>474 - 663</td>
</tr>
<tr>
<td>&gt; 99%</td>
<td>&gt; 663</td>
</tr>
</tbody>
</table>

22

47.867

Titanium
Approximate Location of the Pecors Anomaly

Approximate Location of International Montoro’s Serpent River Property

Uranium in Lake Sediments

<table>
<thead>
<tr>
<th>Approx. % 'ile</th>
<th>U (ppm) INAA</th>
</tr>
</thead>
<tbody>
<tr>
<td>&lt; 90%</td>
<td>&lt; 27.0</td>
</tr>
<tr>
<td>90 - 95</td>
<td>27.0 - 42.1</td>
</tr>
<tr>
<td>95 - 98</td>
<td>42.2 - 64.7</td>
</tr>
<tr>
<td>98 - 99</td>
<td>64.8 - 86.5</td>
</tr>
<tr>
<td>&gt; 99%</td>
<td>&gt; 86.5</td>
</tr>
</tbody>
</table>

238.02891
Uranium

Blind River
Algoma Mills
Eliot Lake
North Channel
Massey
Approximate Location of the Pecors Anomaly

Approximate Location of International Montoro’s Serpent River Property

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**Zinc in Lake Sediments**

<table>
<thead>
<tr>
<th>Approx. % 'ile</th>
<th>Zn (ppm) ICP-OES</th>
</tr>
</thead>
<tbody>
<tr>
<td>&lt; 90%</td>
<td>&lt; 138</td>
</tr>
<tr>
<td>90 - 95</td>
<td>138 - 157</td>
</tr>
<tr>
<td>95 - 98</td>
<td>158 - 189</td>
</tr>
<tr>
<td>98 - 99</td>
<td>190 - 216</td>
</tr>
<tr>
<td>&gt; 99%</td>
<td>&gt; 216</td>
</tr>
</tbody>
</table>

- **Zn**: 65.38

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Blind River
Algoma Mills
Elliott Lake
North Channel
Massey
Approximate Location of the Pecors Anomaly

Approximate Location of International Montoro's Serpent River Property

Zirconium in Lake Sediments

<table>
<thead>
<tr>
<th>Approx. % 'ile</th>
<th>Zr (ppm) ICP-MS</th>
</tr>
</thead>
<tbody>
<tr>
<td>&lt; 75%</td>
<td>&lt; 0.8</td>
</tr>
<tr>
<td>75 - 95</td>
<td>0.8 - 2.0</td>
</tr>
<tr>
<td>95 - 98</td>
<td>2.1 - 3.5</td>
</tr>
<tr>
<td>98 - 99</td>
<td>3.6 - 4.9</td>
</tr>
<tr>
<td>&gt; 99%</td>
<td>&gt; 4.9</td>
</tr>
</tbody>
</table>

Zirconium
91.224
In 2007, International Montoro located the position of several historic drill holes in the area that were drilled in 1959. Two of these holes encountered basement rocks at depths of 2001 feet (610 meters), and 1640 feet (499 meters) which consisted of diabasic textured greenstone containing disseminated pyrrhotite, pyrite and chalcopyrite and which provided some additional corroboration with the 3D representation of the anomaly and suggested that the source of the anomaly resided in the older underlying Archean basement rocks.

States International Montoro President and CEO Gary Musil: “We are very excited to finally commence drilling this potential Ni-CU anomaly to a vertical depth of 1,000+ meters (1km). We will be attentive to log traditional Elliot Lake style uranium (and REE) mineralization in the overlying Huronian sediments as the hole progresses to its target depth. We will be attentive to log uranium and REE results as we proceed downhole. We have detailed a graphic view of the approximate location of drill hole #1 positioned on L.E. Reed’s UBC 3d Mag interpretation*”

*see page 9 of this presentation
Management

Gary Musil  
CEO, President & Director  
Mr. Musil has more than 30 years of management and financial consulting experience and has served as an officer and director on numerous public companies since 1988. This experience has resulted in his overseeing the financial aspects and expenditures on exploration projects in Peru, Chile, Eastern Europe (Slovak Republic), and British Columbia, Ontario, Quebec and New Brunswick (Canada). Prior to this, he was employed for 15 years with Dickenson Mines Ltd. and Kam-Kotia Mines Ltd. as a Controller for the producing silver/lead/zinc mine in the interior of British Columbia Canada. Mr. Musil currently serves as an Officer/Director on several TSX Venture Exchange public companies.

Brent Griffin, BSc. Geo.  
CFO/Corp. Secretary/Director  
Mr. Griffin is a graduate of U.B.C. with a BSc. in geology. He has been with Noranda Exploration, The Geological Survey of Canada and Similkameen Mining in various exploration related positions. He is presently a director of International T.M.E. Resources Inc. and former director of M.L. Cass Petroleum Corp.

Bruce Bried, P.Eng.  
Director  
Mr. Bried has over thirty years of management responsibilities and experience in the mining industry in various capacities in Engineering, Reclamation and Operations. His significant experience in the last ten years has been VP Operations for Endeavour Silver Corp., General Manager of Kinross Gold USA Inc., Lupin Mine, Homestake Mining Company as General Manager of the Lead Mine in South Dakota and the Snip Mine in British Columbia. Prior to that he was the Mine Superintendent at Eskay Creek in British Columbia and Chief Engineer and Mine Superintendent at Teck-Corona (Homestake) Operating Corporation’s David Bell Mine in Marathon, Ontario.

Roger Agyagos  
Director  
Mr. Agyagos has a Diploma in Management Systems from BCIT. Since 1995 he has been providing office management and financial consulting services to various private and public companies. Mr. Agyagos has been a director of Montoro since January 1998.
Advisory Board

Thomas S. Drolet
Mr. Drolet has had a 43 year career in many phases of Energy Nuclear, Coal, Natural Gas, and Geothermal (all including commercial aspects, R&D, Engineering, Operations and Consulting). Mr. Drolet was born in Ottawa, Canada and has a bachelor’s degree in Chemical Engineering from Royal Military College of Canada, a Master’s of Science degree in Nuclear Technology/Chemical engineering and a DIC from Imperial College, University of London, England. He has spent 26 years with Ontario Hydro in various engineering, research and operations functions (predominately Nuclear Energy). He formed and headed Canada’s R&D Program into Fusion (CFFTP) in 1982 and then moved into International Commercial work with Ontario Hydro International, a spin-off of the world’s fourth largest electrical utility, where he was name President and CEO in 1993.

Thomas was then appointed Managing Director of American Electric Power Canada, and President of Canadian Energy Opportunities, Inc. where he was involved in mergers, acquisitions and other consulting activities in the Canadian and US power sectors.

Gregory J. Campbell, MSc.
Mr. Campbell has had a 40 year career in the geological field. Greg Campbell was granted a Hon. BSc. in Geology, followed by a MSc. Degree from Laurentian University in Sudbury, Ontario.

Greg started his career for DuPont Canada as a Field Geologist exploring for Cu-Zn VMS in the Back River Area, NWT. He then continued for seven years as an Exploration Geologist with BP Minerals Ltd. and BP-Selco Ltd. conducting exploration for unconformity-style uranium deposits in the Coppermine River, Port Radium, and Baker Lake Areas of the NWT; the Athabasca Basin in northeast Alberta, and the Nipigon area of Ontario. He proceeded further in exploration for gold in the Island Lake area of northeast Manitoba, gold and VMS exploration programs in the Birch Lake-Springpole Lake areas of northwest Ontario.

From 1983-1988 Mr. Campbell conducted exploration and drilling programs for Au and Cu-Zn VMS in the Kenora, Red Lake and the Confederation Lake area of northwest Ontario for BP Resources Canada Ltd. His work involved evaluating property submittals and visits to numerous Cu-Ni prospects in Saskatchewan, Manitoba, NW Ontario and the Sudbury area to ascertain their PGM (Platinum Group Metal) potentials.

In 1992 he formed and became the President of Precambrian Ventures Ltd. to acquire, evaluate and upgrade mineral properties for option and sale. Precambrian has properties that are owned or have been optioned-out for gold, PGM’s, Cu-Zn VMS, uranium-rare earths, and copper-gold that are mainly within Ontario.
Serpent River Property

Share Structure:
Shares Outstanding: 65.4 million
Warrants Outstanding: 4.9 million
Options Outstanding: 2.7 million
Fully Diluted: 73.0 million
Market Capitalization: $5.11 million

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Fax: (604) 683-1350

Recommended Reading:
New Insights into the geology of the basal Huronian Supergroup in the Elliot Lake area: Implications for Mineral Exploration by R.M. Easton


Notes on the Response of the Pecors Magnetic Anomaly by L.E. Reed Geophysical Consultant Inc.

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